

**PIERRE BUSINESS IMPROVEMENT DISTRICT NO. 1
PUBLIC FACILITIES IMPROVEMENT GRANT REQUEST FORM**

ELIGIBLE PROJECTS

- Any public facility improvement within the city limits of Pierre, to include new construction, expansion, acquisition or renovation.
- Projects must be able to quantify support from the City of Pierre.
- Requests for BID funding must not exceed 50 percent of the total project cost.
- Presentations to the BID board will be required.

GENERAL APPLICANT INFORMATION:

Organization Name: _____ Application Date: _____

Name of Individual Completing this Form: _____

Nature or Purpose of Organization: _____

State Tax ID/Tax Exempt #: _____ Contact Person: _____

Address: _____ City, State, Zip: _____

Telephone: _____ Email: _____

PURPOSE OF THE GRANT

(Attached pertinent plans, drawings, photos)

Description of the Project and Reason for the Grant: _____

What is the Expected Useful Life of the Improvements? _____ Years.

Provide the Annual and Useful-Life Lodging Nights Expected to be Generated or Preserved.

Annual New Lodging Nights: _____ Annual Preserved Lodging Nights: _____

Useful Life New Lodging: _____ Useful Life Preserved Lodging Nights: _____

Provide (attach) the Basis for these Projections (List events to be hosted at the facility, the number of overnight stays involved, and the number of rooms expected to be rented by visitors or participants):
The estimated date construction or acquisition will commence: _____

The estimated completion or acquisition and installation date: _____

Date by which the project will be fully operational: _____

COMMUNITY SUPPORT & BENEFIT

Has the City of Pierre Approved this Improvement? _____

Will the Improvement be Accessible to the Public? _____

How will Pierre benefit from this project? (Attach or provide during presentation)

SOURCES AND USES OF FINANCING

Requested Sources of Financing: Please attach copies of letters of commitment for each source of permanent and interim financing. Letters should contain a description of items to be financed, credit analysis and work papers, the specific terms and conditions, and the proposed collateral position.

A. Source of Long-Term Financing (including BID No. 1 financing):

Name of Lending Institution	Contact Person	Phone Number	Address
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

B. Source and amount of equity funding:

Source	Amount
_____	_____
_____	_____
_____	_____
_____	_____

Grant Amount Requested From BID No. 1 _____

TOTAL \$

This section includes all uses of funds, including the non-BID No. 1 sources of financing:

Supporting Cost Documents (please attach)

Uses of All Funds	Useful Life	Total Cost	Proposed Source
<i>Project Costs Eligible for BID No. 1 Financing:</i>			
Land Acquisition	_____	_____	_____
Land Improvements	_____	_____	_____
Building	_____	_____	_____
Site Improvements	_____	_____	_____
Repairs/Renovations	_____	_____	_____
Construction	_____	_____	_____

Construction Fees	_____	_____	_____
Equipment and Installation	_____	_____	_____
Furniture and Fixtures	_____	_____	_____
Other Construction Costs	_____	_____	_____
Inventory	_____	_____	_____
Trade Receivables	_____	_____	_____
Work-in-progress Inventory	_____	_____	_____
Financing Fees	_____	_____	_____
Other Costs	_____	_____	_____
TOTAL:	_____	_____	_____

The cost of the project must be supported by firm construction bids, architect/engineer estimates, purchase options or contracts for the purchase of property.

Signature of Applicant: _____ Date: _____

APPLICATION PROCESS:

- Please sign and date this application. This application begins the process for grant consideration.
- Applications received less than 15 days before the next board meeting may not be considered at that meeting. The board meets quarterly.
- All BID No. 1 funds are take-out funds and are awarded upon completion of the project.
- BID No. 1 Board of Directors may withdraw funding or request the return of funds for projects that are substantially modified, do not achieve the required minimum match, or were inaccurately portrayed in the application.
- Depending on the size of the project, state bid laws may apply.

Completed Applications can be submitted by mail, email, fax or in person to:

Pierre Economic Development Corporation
800 W. Dakota Ave.
Pierre, SD 57501
Email: jim@pedco.biz
Fax: 605-224-6485

FOR BID NO. 1 BOARD OF DIRECTORS USE:

Date Request Received:	
Confirmation of City Approval:	Approved By:
Date Request Considered:	
Date Request Approved:	Amount:
Date Request Denied:	Reason: